

## AMENDMENT OF OIL AND GAS LEASE

STATE OF WEST VIRGINIA

§

COUNTY OF MARSHALL

§

§

Jan Pest  
 MARSHALL County 12:50:39 PM  
 Instrument No 1295966  
 Date Recorded 12/01/2010  
 Document Type O&G  
 Pages Recorded 2  
 Book-Page 715-205  
 Recording Fee \$11.50  
 Additional \$6.00

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS, on the 8th day of June, 2009 an Oil & Gas Lease (hereinafter referred to as the "Lease") was made and entered into by and between **Douglas Edward Gouldsberry and Tammy Louise Gouldsberry**, husband and wife, "Lessor", whose address is Road 1 Box 429, Moundsville, WV 26041 and Professional Land Resources, L.L.C. "Lessee", covering the following described lands, located in Marshall County, West Virginia, (hereinafter referred to as the "Leased Premises"), to wit:

Those same lands as described in Oil and Gas Lease mentioned above recorded in Book 683 at Page 136 of the Marshall County, West Virginia Recorder's office. Also known as Property Tax Parcel Identification Number **14-12-32**

Containing 95.45 acres more or less

WHEREAS, the Lease was recorded in Book 683 at Page 136 of the Marshall County, West Virginia Recorder's office, and

WHEREAS, the Lease was assigned to Hannon & Associates, Inc. a Colorado corporation on November 18, 2009 and recorded as instrument # 1277723 in Book 21 at Page 645 of the Marshall County, West Virginia Recorder's office, and

WHEREAS, the Lease provides for a fifteen percent (15.00%) royalty, and

WHEREAS, the Lessor and Lessee desire to amend the Lease as hereafter set forth.

NOW, THEREFORE, for good and valuable consideration in hand, the receipt and sufficiency of which is hereby acknowledged, Lessor and Lessee do hereby amend and ratify the Lease as follows:

Wherever the royalty term fifteen percent (15.00%) appears in the Lease, it shall be amended to read **sixteen and one half percent (16.50)**.

For the consideration recited above, the undersigned Lessor does hereby grant, lease, let and demise unto Hannon & Associates, Inc., as Lessee, the Leased Premises under the Lease in accordance with all of its provisions, and the amendment herein set forth. For the same consideration, the undersigned Lessor does hereby adopt, ratify and confirm the Lease and all of its terms and provisions, including the amendment herein contained. Except as specifically amended herein, the terms and provisions of the lease remain unchanged.

This instrument shall be binding upon the parties hereto, together with their successors and assigns.

IN WITNESS WHEREOF, Lessor and Lessee have executed this Amendment of Oil and Gas Lease as of the date of each acknowledgement set forth below, but effective for all purposes as of November 24, 2010.

LESSOR:

LESSOR:

Douglas Edward Gouldsberry  
Douglas Edward Gouldsberry

Tammy Louise Gouldsberry  
Tammy Louise Gouldsberry

LESSEE:

Hannon & Associates, Inc.

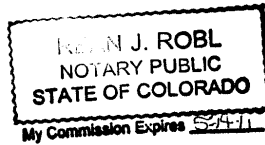
Ted R. Hannon  
Ted R. Hannon, President

COUNTY OF DENVER )

STATE OF COLORADO )

The foregoing instrument was acknowledged before me this 24th day of November, 2010, by Ted R. Hannon, as President of Hannon & Associates, Inc.

WITNESS my hand and official seal.  
Kevin J. Robl  
Notary Public in and for the State of Colorado  
My Commission Expires: May 14, 2011



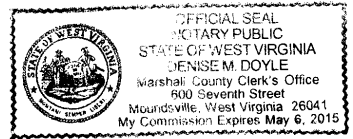
COUNTY OF MARSHALL )

STATE OF WEST VIRGINIA )

On this 1st day of December, 2010, before me, the undersigned authority, personally appeared Douglas Edward Gouldsberry and Tammy Louise Gouldsberry, husband and wife, who, being duly sworn according to law, depose and say that they executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission Expires: May 6, 2015  
Signature/Notary Public: Denise M. Doyle  
Name/Notary Public (print): Denise M. Doyle



STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 8th day of June, 2010, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 1st day of December, 2010 at 12:50 o'clock P.M.

TESTE: Jan Pest Clerk.